

6.0 FINANCIAL STATEMENTS

6.1 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	Note	2024 TZS	Restated 2023 TZS
ASSETS			
Current Asset			
Cash and Cash Equivalents	62	5,703,482,019	3,390,284,504
Receivables	67	716,060,754	1,799,646,190
Prepayments	69	235,174,310	3,179,913
Inventories	70	440,756,120	523,114,624
Other Financial Assets	71	24,381,000	24,381,000
Total Current Asset		7,119,854,203	5,740,606,231
Non-Current Asset			
Property, Plant and Equipment	77	49,773,671,086	46,617,816,906
Work In Progress	82	4,307,822,510	2,825,734,611
Total Non-Current Asset		54,081,493,596	49,443,551,517
TOTAL ASSETS		61,201,347,799	55,184,157,748
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	4,290,409,669	1,775,014,175
Deferred Income	93	899,096,102	3,357,066,374
Deposits	94	906,076,369	327,112,949
Total Current Liabilities		6,095,582,140	5,459,193,497
TOTAL LIABILITIES		6,095,582,140	5,459,193,497
Net Assets		55,105,765,659	49,724,964,251
NET ASSETS/EQUITY			
Capital Contributed by:			
Other Reserves		24,381,000	24,381,000
Accumulated Surpluses / Deficits		55,081,384,659	49,700,583,251
TOTAL NET ASSETS/EQUITY		55,105,765,659	49,724,964,251

Mrs. Leokadia G. Humera

District Director

Date: 24/6/2025

DISTRICT EXECUTIVE DIRECTOR

UYUI

Hon: Said S Ntahondy

Council Chairman

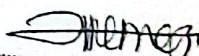
Date: 24/6/2025


THE CHAIRMAN
UYUI DISTRICT COUNCIL

6.2

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

REVENUE	Note	2024 TZS	Restated 2023 TZS
Revenue			
Revenue from Exchange Transactions	17	3,511,815,990	1,544,449,254
Levies	18	261,372,250	212,890,072
Fees, Fines, Penalties and Forfeits	19	725,242,579	1,289,969,188
Social Contributions (Revenue)	20	211,392,781	271,805,023
Fair value Gains on Assets and Liabilities	24	0	1,910,000
External Assistance	25	3,655,763,244	2,644,232,007
Other Revenue	31	154,352,560	419,831,860
Subvention from other Government entities	32	36,971,220,092	35,462,412,643
Total Revenue		45,491,159,496	41,847,500,047
TOTAL REVENUE		45,491,159,496	41,847,500,047
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	27,421,417,773	25,000,318,775
Use of Goods and Service	35	6,275,673,916	5,156,290,509
Maintenance Expenses	36	241,466,447	691,844,788
Depreciation of Property, Plant and Equipment	37	1,430,512,134	1,515,609,586
Other Expenses	52	137,846,918	270,475,092
Expected credit Loss	54	22,146,403	111,129,407
Social Benefits	56	3,245,808,701	2,573,572,561
Total Expenses		38,774,872,292	35,319,240,715
Transfer			
Other Transfers	60	506,278,424	310,078,569
Total Transfer		506,278,424	310,078,569
TOTAL EXPENSES AND TRANSFERS		39,281,150,716	35,629,319,284
Surplus / Deficit		6,210,008,781	6,218,180,762


Mrs. Leokadia G. Humera
District Director
DISTRICT EXECUTIVE DIRECTOR
Date: 24/3/2025 UYUI


Hon: Said S Ntahondi
Council Chairman THE CHAIRMAN
UYUI DISTRICT COUNCIL
Date: 24/3/2025

6.4 CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

	2024 TZS	Restated 2023 TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	35,449,986,538	36,474,691,939
Social Contributions (Revenue)	211,392,781	271,805,023
Revenue from Exchange Transactions	3,528,350,990	1,616,346,493
Other Revenue	154,352,560	373,044,621
Levies	405,773,914	225,575,045
Increase in Deposit	578,963,422	296,983,850
Fees, Fines, Penalties and Forfeits	806,796,318	1,289,969,188
External Assistance	3,655,763,244	2,644,232,007
Total Receipts	44,791,379,767	43,192,648,166
PAYMENTS		
Wages, Salaries and Employee Benefits	27,193,211,478	24,607,338,685
Use of Goods and Service	2,619,326,705	4,699,954,651
Social Benefits	3,245,808,701	2,573,572,561
Other Transfers	394,201,617	253,395,089
Other Expenses	137,846,918	290,400,092
Maintenance Expenses	241,466,447	691,844,788
Decrease in Deposit	0	0
Total Payments	33,831,861,866	33,116,505,866
NET CASH FLOW FROM OPERATING ACTIVITIES	10,959,517,903	10,076,142,300
CASH FLOW FROM FINANCING ACTIVITIES		
Fund Overdrawn/Returned		(110,863,005)
NET CASH FLOW TO FINANCING ACTIVITIES		(110,863,005)
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Proceed from sale of PPE		19,050,000
Payment for Work in Progress	(1,449,733,000)	(2,106,533,131)
Advance Payment for Acquisition of PPE	(235,149,330)	(19,050,000)
Acquisition of Property, Plant and Equipment	(4,569,566,314)	(5,634,251,333)
Total Investing Activities	(6,254,448,644)	(7,721,734,464)
NET CASH FLOW FROM INVESTING ACTIVITIES	(6,254,448,644)	(7,740,784,464)
Net Increase	4,705,069,259	2,224,494,832
Cash Surrendered to PMG	2,388,955,681	1,274,999,124
Cash and cash equivalent at beginning of period	3,518,543,956	3,499,493,956
Cash and cash equivalent at end of period	5,834,657,534	

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Hon. Chairperson of the Council,
Uyui District Council,
P.O. Box 610,
TABORA.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Uyui District Council, which comprise the statement of financial position as at 30 June 2024, the statement of financial performance, statement of changes in net assets, cash flow statement, and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Uyui District Council as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Uyui District Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

Other Information

Management is responsible for the other information. The other information comprises the Councillors' Report, Statement of Management Responsibility, and Declaration by the Head of Finance and Trade but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

1.2.1 Compliance with the Public Procurement laws

Subject matter: Compliance audit on procurement of works, goods, and services

I performed a compliance audit on the procurement of works, goods, and services in Uyui District Council for the financial year 2023/24 as per the Public Procurement laws.

Conclusion

Based on the audit work performed, I state that, procurement of goods, works and services of Uyui District Council is generally in compliance with the requirements of the Public Procurement laws.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution in Uyui District Council for the financial year 2023/24 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that, Budget formulation and execution of Uyui District Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.



Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2025

